Water Stewardship Policy

Canadian Royalties Inc. is a mining company committed to protecting the environment and respecting communities. We recognize the importance of responsible water use and adhere to the principles promoted by the Mining Association of Canada's *Towards Sustainable Mining* initiative, including those of the Water Stewardship Framework. In pursuit of the commitments of its Social and Environmental Responsibility Policy, Canadian Royalties Inc. is committed to :

- Apply transparent corporate water governance, including:
  - ✓ Publicly disclose the company's approach to water stewardship
  - ✓ Allocate clear responsibilities and accountabilities for water
  - ✓ Integrate water considerations in business planning
  - ✓ Publicly report company water performance

- Manage water at operations effectively, including :
  - ✓ Maintain a water balance and understand how it relates to the cumulative impact of other users
  - ✓ Set context-relevant water targets or objectives for sites with material water-related risks

- Collaborate to achieve responsible and sustainable water use, including:
  - ✓ Identify, evaluate, and respond to catchment-level water-related risks and opportunities and engage with stakeholders that may influence or be affected by a site's water use and discharge
  - ✓ Support water stewardship initiatives that promote better water use, effective catchment management and contribute to improved water security and sanitation





Mathieu Roberge
General manager of Operations.
March 1st 2024

Stéphane Twigg
Environmental Director.
March 1st 2024

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