Biodiversity Conservation Policy

Canadian Royalties Inc. is a mining company committed to protecting the environment and respecting communities. We recognize the importance of biodiversity conservation and adhere to the principles promoted by the Mining Association of Canada's Towards Sustainable Mining initiative, including those of the Mining and Biodiversity Conservation Framework. In pursuit of the commitments of its Social and Environmental Responsibility Policy, Canadian Royalties Inc. is committed to:

- Contribute positively to the conservation of biodiversity through all stages of the mining life cycle of Nunavik Nickel Project.
- Work with key communities of interest to develop and implement responsible policies and practices to:
  - ✓ Integrate the importance of biodiversity conservation, including respect for critical habitat,
  - ✓ Assess and monitor the state of biodiversity throughout the project cycle
  - ✓ Apply the Mitigation Hierarchy to avoid, minimize, restore and offset significant adverse biodiversity effects
  - ✓ Enhance, through research, information sharing and/or partnerships, the industry's understanding of and contribution to biodiversity conservation, science and traditional knowledge
  - ✓ Establish, finance and implement comprehensive reclamation plans that, wherever practicable, return mine sites to viable and diverse ecosystems that will serve the needs of post-mining use, recognizing that mining can permanently alter landscapes and that other desirable land uses may be considered in reclamation plans when justified by site-specific circumstances.
- Practice transparency and public reporting on issues related to mining and biodiversity conservation
- Respect regulated protected areas and work with other stakeholders to develop transparent, inclusive, informed and equitable decision-making processes for the establishment of protected areas
- Do not carry out any exploration or extraction activities within World Heritage sites
- Demonstrate leadership by diffusing this politics and Mining and Biodiversity Framework





Mathieu Roberge
General Manager Operations.
March 1st, 2024

Stéphane Twigg
Director Environment.
March 1st, 2024

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